

## Multi-million dollar Mercato on Byron due to open for business in April

Noun. (plural mercati) market (in all senses)

**Mercato on Byron**, a brand-new retail and entertainment precinct in the heart of Byron Bay, has had a string of lease commitments prior to opening next month.

Byron Bay local agent Raine & Horne Sophie Christou and Kelly Buxton of Colliers International have jointly managed the retail leasing of the region's exciting new shopping complex.

With 7,895sqm over two levels and anchor tenants such as Woolworths and Palace Cinemas, the centre is an integrated urban market place and the first ever one-stop regional shopping centre in Byron Bay. The centre is also Australia's first regional shopping complex aimed at achieving a 5 Star Green Star Retail Centre Design v1 2018 rating.

The unique shopping precinct is on schedule to open its doors in April, with over 70% of the retail floor space already leased and many more shops under offer.

In a deal negotiated by Kelly Buxton of Colliers International, The Reject Shop is the most recent tenant to commit to a 7-year lease across 475sqm on the upper level of the centre.

"This is a rare opportunity for retailers to be a part of the highly sought-after, ever growing Byron Bay location," said Mrs Buxton.

"We only have limited spaces available for lease – one restaurant space of 170sqm with 43sqm balcony outside the cinema's entrance, as well as few smaller tenancies of approximately 60sqm located on the upper level."

Local Agent Sophie Christou said she's been involved with the project since its inception in 2013 and is thrilled to be sourcing local and national retailers for the property.

"I'm so excited by this development and I can't wait to see it open and offer the local community and visitors alike a convenient retail, dining and lifestyle destination.

"This is not your average shopping centre. Developers *Azzura Investments Limited and Wingate* have worked tirelessly to ensure the magic of Byron isn't lost in a typical modern shopping precinct. All the shop fit designs echo the Byron ethos and the use of natural, recyclable and locally sourced materials in the construction has

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put this centre in a good position to become something unique and an iconic landmark in the Byron Shire!” said Ms Christou.

Abundant greenery and recycled wood and bricks are a major feature of the new Mercato on Byron, with local retail designer Nyree Mackenzie of NM Interiors overseeing the overall interior and tenant design concept.

“With more than two million international and interstate visitors flocking to the Byron Bay region every year, we had to ensure any new development didn’t impact negatively on this environment.

“Mercato on Byron will offer the convenience of a modern retail hub while maintaining the local ethos to preserve and take in the breathtaking beaches and hinterland on our very doorstep. Who wouldn’t want to be a part of this new addition to the Byron lifestyle?” said Ms Christou.

Other committed tenants to date include Bed, Bath and Table, Livelife Pharmacy, Otto Kebabs, Bay Sushi, Beef and Beach Byron Bay and Crispy Fried Chicken.

Further leasing opportunities are limited, please contact Sophie Christou 0419 399 222 or Kelly Buxton 0456 640 349 to discuss availability.

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